

FY05-010 PUBLIC SERVICES PROGRAM: FISCAL PLAN				SOLID WASTE COLLECTION FUND			
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 RECOMMEND	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
Charge per Household (Once-weekly refuse collection)	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00
Households Receiving Collection Service	85,034	85,192	85,192	85,192	85,192	85,192	85,192
BEGINNING RETAINED EARNINGS	599,520	646,340	843,890	1,031,730	1,179,550	1,328,330	1,487,110
REVENUES							
Charges For Services	5,646,330	5,622,690	5,622,690	5,622,690	5,622,690	5,622,690	5,622,690
Miscellaneous	25,490	50,000	60,000	70,000	80,000	90,000	100,000
Subtotal Revenues	5,671,820	5,672,690	5,682,690	5,692,690	5,702,690	5,712,690	5,722,690
INTERFUND TRANSFERS (Net Non-CIP)	(116,840)	(127,020)	(132,820)	(139,090)	(140,220)	(140,220)	(140,220)
TOTAL RESOURCES	6,154,500	6,192,010	6,393,760	6,585,330	6,742,020	6,900,800	7,069,580
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(5,508,160)	(5,348,120)	(5,321,540)	(5,321,540)	(5,321,540)	(5,321,540)	(5,321,540)
Labor Contracts	0	0	(40,490)	(84,240)	(92,150)	(92,150)	(92,150)
Subtotal PSP Oper Budget Approp / Exp's	(5,508,160)	(5,348,120)	(5,362,030)	(5,405,780)	(5,413,690)	(5,413,690)	(5,413,690)
TOTAL USE OF RESOURCES	(5,508,160)	(5,348,120)	(5,362,030)	(5,405,780)	(5,413,690)	(5,413,690)	(5,413,690)
YEAR END RETAINED EARNINGS	646,340	843,890	1,031,730	1,179,550	1,328,330	1,487,110	1,655,890
END-OF-YEAR RETAINED EARNINGS AS A PERCENT OF RESOURCES	10.5%	13.6%	16.1%	17.9%	19.7%	21.5%	23.4%

Assumptions:

1. Fees are adjusted to achieve cost recovery.

Notes:

1. The refuse collection charge is adjusted annually to fund the approved service program and to maintain an ending fund balance between 7.5% and 10% of resources at the end of the six-year planning period. A fund balance policy for the Collection Fund is currently under development and will guide future decision making concerning the refuse collection charge.
2. The FY05-10 projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.